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TECHNONICOL will invest 600 million roubles for development of a stone wool plant in Belgorod

The TECHNONICOL investments in the new asset in Belgorod will reach 600 million roubles. This was stated by the company's president Sergey Kolesnikov within the framework of a working meeting with the governor of the Belgorod region Evgeniy Savchenko.

TECHNONICOL Corporation closed the acquisition of 100% shares of JSC "ZNOIM", which was included in IZOVOL, in March. Now the company has started integration of the stone wool plant into its structure. A program of measures has been developed. According to experts, its implementation will take a year and a half. The plant's capacity is 1.5 million cubic meters of finished products per year. It is expected that the enterprise will provide with stone wool not only all regions of the CFD, but also will export up to 20% of the materials.

Most of the investments will be directed to the modernization of the equipment. The company intends to purchase the components necessary to retrofit the existing lines from the European suppliers. Besides, TECHNONICOL will install additional equipment. These measures will allow to automatize the process of producing the stone wool, increase productivity, expand the product portfolio. For example, TECHNONICOL is exploring the possibility of organizing shipbuilding isolation production at this site.

Sergey Kolesnikov is convinced that the Belgorod stone wool plant will reach an entirely new level of organization of production in a year and a half. One of the TECHNONICOL priorities in the region is the introduction of the lean manufacturing principles, increase of productivity and safety.

The "Continuous improvement" block occupies a key position in the TECHNONICOL production system. Every year, each employee generates, on average, 2 rationalization proposals. Their introduction and reduction of various types of losses allows the corporation to save up to 500 million roubles a year. The labor productivity in TECHNONICOL is 14.6 million roubles per employee per year.

In addition, TECHNONICOL intends to introduce a new social policy for the Belgorod enterprise. It includes the payment of food, transportation to the place of work and back, voluntary medical insurance, life insurance, partial compensation of automobile and mortgage loans.