

TECHNONICOL realizes a new investment project in the Republic of Bashkortostan

Prime Minister of Bashkortostan Rustem Mardanov and co-owner of TECHNINICOL Sergey Kolesnikov have signed an investment agreement within the framework of the SPIEF. The agreement includes the implementation of a new project in the Republic of Bashkortostan. TECHNINICOL will develop a quarry for the construction stone. The project investments account for more than 120 million roubles.

TECHNONICOL owns "StroiMineral", a plant producing coating for roofing covers and situated in the Republic of Bashkortostan. At the SPIEF, Prime Minister of Bashkortostan Rustem Mardanov and co-owner of TECHNINICOL Sergey Kolesnikov signed an agreement on investment intentions. Within the framework of the agreement, it is planned to develop a quarry of high quality mineral raw materials for the production of pellets used in the production of insulating roofing materials by hot technology. The project is expected to produce 200,000 tons of building stone per year.

"I am glad that there are enterprises with high labour productivity in the Republic of Bashkortostan. I hope for the development of TECHNINICOL's production in the region. We are ready to provide the company with support and assistance," Rustem Mardanov said.

The implementation of the project is planned for the period from 2018 to 2020. The development of the quarry will ensure an uninterrupted supply of raw materials to the plant in Uchaly. It will also enable a boost of labour productivity and ensure a stable quality of the final product.

"The production of modern building materials is a complex process, where all aspects are important. The quality and availability of raw materials has an impact on the durability and reliability of the finished product. We are grateful to the Government of the Republic of Bashkortostan for the support of our project. Its implementation will make advanced building materials more accessible to the Republic residents and neighbouring regions," said Sergey Kolesnikov, co-owner of TECHNINICOL.